

UNIVERSITY OF SOUTH ALABAMA  
BOARD OF TRUSTEES

MINUTES

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**UNIVERSITY OF SOUTH ALABAMA  
BOARD OF TRUSTEES**

**January 15, 2019  
9:30 a.m.**

A special meeting of the University of South Alabama Board of Trustees was duly convened by Mr. Jimmy Shumock, Vice Chair, on Tuesday, January 15, 2019, at 9:29 a.m. in the Football Field House Team Room.

Members Present: Alexis Atkins, Chandra Brown Stewart, Lenus Perkins, Jimmy Shumock, Mike Windom and Jim Yance. Participating by phone were Scott Charlton, Ron Graham, Ron Jenkins, Arlene Mitchell, Margie Tuckson and Mike Windom.

Members Absent: Tom Corcoran, Steve Furr, Kay Ivey, Ken Simon and Steve Stokes.

Administration and Others: Terry Albano, Robbie Baker (Hancock Whitney), Lynne Chronister, Patrick Dungan (NAA), Angela Dunn (Hancock Whitney), Joel Erdmann, Jim Estabrook (Hancock Whitney), Monica Ezell, Mike Haskins, Guy Helmsing (Hancock Whitney), David Johnson, John Smith, Margaret Sullivan, Tony Waldrop and Scott Weldon.

Media: Megan Gannon (WPML), Katarina Luketich (WKRK), Bri MacNaught (WALA), Richard Narramore (*Vanguard*) and Creg Stephenson (*al.com*).

The meeting came to order and the attendance roll was called. Mr. Shumock turned to President Waldrop, who thanked the Board for their support of the on-

RESOLUTION  
NAMING OF THE UNIVERSITY OF SOUTH ALABAMA ON-CAMPUS FOOTBALL STADIUM

WHEREAS, the University of South Alabama is constructing an on-campus football stadium with a seating capacity of approximately 25,000 and an estimated total cost of \$75 million, and

WHEREAS, the University has committed that the funding for the stadium, and resulting debt service on bonded indebtedness incurred to construct the stadium, will come from a combination of athletics department, auxiliary enterprises, and public/private funding, and

WHEREAS, the University further commits that no funding for the stadium will be derived from tuition, fees or other levies placed on students, and

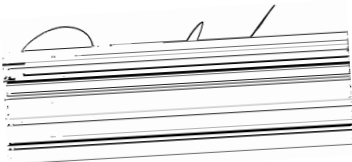
WHEREAS, the University believes it is in its best interest to secure funds through the awarding of naming rights for the stadium, and

WHEREAS, the University and the Hancock Whitney Corporation have successfully negotiated a revenue-sharing arrangement related to certain University financial services to be placed with Hancock Whitney, and

WHEREAS, Hancock Whitney will provide this funding to the University for the stadium annually over the period of the agreement in exchange for naming rights to the stadium, and

WHEREAS, this arrangement will be in effect for a 10 year period, anticipated to begin with the 2020 football season and extending through the 2029 football season,

THEREFORE, BE IT RESOLVED that the University of South Alabama Board of Trustees hereby declares that the University of South Alabama's new on-campus football stadium will be know

A handwritten signature in black ink, appearing to be "D. J. ...", written over several horizontal lines of a document.