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)LQDQFLDO \$VVLVWDQFH 5HJXO'DWVLRQHV

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7KLVQDQFLDO \$VVLVWDQFH /HWWHU LVDQGV XHGS \$RERUWKHICW

6XEMHFSWUWPHQW&RIU(QHQU\ DQG 3HQGLQJ 6XSSRUW 'LVFORVXU
)LQDQFLDO/W DQFH

5HIHUHQFHV

1DWLRQDO 6HFXULW\ 3URQLS&HQWHLG 6WDLWRVDRUWKHQ B H Q M D
DQG 'HYHQB SWLRQDO 6HFXULW\ 3ROLF\

*XLGDQFH IRU ,PSOHPHQWLQJ 1DWLRQDO 6HFXULW\ 3UHVLG
1DWLRQDO W 6WU D M G J 6 W D W B G L X S S R U Q P I G 5 W V H D U F K D Q G

'LVFORVXUH RI IXQGLQJ VRXUFHV LQ DSSOLFDWL
GHYHORSPHQW DZDUGV

:KHQ LV WKLW)LQDQFLDO \$VVLVWDQFH /HWWHU)\$/ (IHFV

7KLV)\$/ LV M S I R Q W V V M D Q F H

:KHQ GRHV W B H U) S "

7KLV)\$/ LV LQ H I I H F D O G R P U D Q V I I R Q H L M F F D O) & H D U X Q D W I L V O H U
VXSHUVHGHG RU FDQFHQHG

:KR LV WKH LQWHQGHG DXGLHQFH"

'HSDUWPHQW RI (QUJ\ '2(DQG 1DWLRQDO 1XFOHDU 6HFX
&RQUUDFWLQJ DQG *UDQWV 2IILFHUV

:KR DUH WKH 3RLQWV RI &RQWDFW"

)RU '2(TXHSV O H I R Q W V B F W & R Q W U D F W D Q G) L Q D Y Q L F L D R Q \$ D W L V W
['2\(B2\\$303ROLF\#KT GRH JRY](#)

)RU 116\$ FRQWDFW 116\$ DW
:KDW L S X W S R V H) S " W K L V

7KH SXUSRVH RI WKLV)\$/ LV WR SURYLGX UHQW PDVGRSDQ
VXSSRUW GLVFORVXUHV

:KD WWKHD FNJURQGG PDWLRQ"

2YHU WKH ODVW \HDU WKHUH KDV IHHJH B G Q Q P G I Q W D W G H D
VWUHQQ W K H D U D R G H L G L V F O R V X U H U H T X L U H P H Q W W I R H U U H V H D
:KLWH +RXVH1DWLXRHGDV KHH FXULW\ 3UHV L G H Q W Z D D F K H P R U D C
GLUHFWHGDO UHVW D U H T K S D U L Q G E S B O L Q , V H Q G W K J H O V L R W V N H \
SHUVRQ M D O R V H D S S U R S U K Z D W E Q D E Q R I U P H O V L L R E Q H G H W H U P L
ZKHWKHU DQG ZKHUH FRQIOLFVVWUR Q Q G I V H K H M D O V H F V L P P L
RI W K H 1 D W L R Q D O ' H I H Q V H 1 \$ \$ V K R G L J D W E R G V \$ F W
ZDV H Q D I K M H K T X L U H G H D D O U H V H F R O E X I D M H Q W D Q G S H Q G L Q J
GLVFORVXUHV DV SDUW R R W K N X D S S O R Q D W L R G S W R P S O H P H
D Q G H F W L R Q R I W K S H R Q D Q X D U \ W K H : K L W H + R X V H 2 I I L F H
D Q G 7 H F K Q R O R V X G I S O L P S O H P H Q W D W Z R D Q G K U G H V Q F I G I L Y H N
DUHDV L Q F O X G L Q J 3 ' L V F O R V X U H 5 H X X L U H P H Q W Q Q S L G Q G L V D Q
R Q H S L W K H H R O D U J H U F D W H J R U \ R I G L V F O R V X U H V

7KH PDMRZLDVGR116\$ SURJUDP RIILFHV UHTXLUH FXUUHQW
GLVFORVXUHV EXW WKHUH DUH YDULDWLRQV UHJDUGLQJ V
WKH GLVFORVXUHV L I F O R W H T X L W B P H Q W W U D O W K H P H L Q W K H
L P S O H P H Q W D W D R Q G X L G D Q F H V H D U F K D J H Q F L H P R O U H O F K D U J H
I L Q D Q F L D O D S \$ V O L F W D Q R Q I R U P K L D Q G W I K Q W M U X I F R U Z R Q V D U H X G
W D N L Q J W K W M S D Q G D O H ' 2 (D Q G 1 1 6 \$ F R I U S R Q D W A W H G V Q W D Q G
S H Q G L Q J G L X S F O R U W X U H W R T X P R G V J H S H W W F X I L Q I R G J P D W L R Q
V X E P L W W K H G ' H S R D U W P H Q W D V S D U W R I F X U U Q Q D W D H G S G I Q G L
S K D D I W H U W K H P R G H O I R U Z W D D G I G L W M R Q S S O W W X U U H Q W
D Q G S H Q G L Q J V X S S R U W G R V F O R Y L X G H J U H T D X W H M R H R O W V V W H Q
' H S D U W P M Q W E B W G H U D O L J Q Z L (W K Q W K I S \$ S R J H O P F R I V P M K R X O G
D Q W L F L S D W) k X S G I W D H U G I R Q J G L V F O R V X U H V L Q F O X G L Q J F X U

\$W WKL*V DQW 2IILFHUV FRQWLQXPLOR K D M H G L Q F W K I W D F S S
SDFNDJH WKH DSSOLFDDQWV VKRXOG LQFOXGH Q W K H R Z X U R J H Q
LQFRUSRUDWH WKH UHTXLUHPHQWV L Q V Z R Q K H H Y Q D L Q F V D I Q L
DSSURDFK LQ WKH L Q W H G D G S R P R Q I R U P D W V D Q G L Q V W U X F
FXUUHQW DQG SHQGLQJ VXSSRUW DUH SURPXOJDWHG EHIR
VSHFLILFDOO\ JLYHQ DXWKRULW\ W R G V L Q V W W F O R V X U H V \ F R
I L Q D Q F V L W D O F H V I D Z D U G

:KD VUH WKH LQVWURFWLFLV JXLGDQFH

6HFWLRQV

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- & &XUUHQW DQG 3HQGLQJ 6XSSRUW 5HTXLUHPHQWV

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IRUHLJQ JRYSRQPHQW WDOHQW UHFUXLWPHQW SURJUDPV

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/DQJXDJH IRU)XQGLQJ 2SSRUWXQLW\ \$QQRXQFHPH

RU '26XSSRUWLQJ GRFXPHQWV RI DQ\ LGHQWLILHG VRXUFH
UHTXHVW LQFOXGLQJ FHUWLILHG WUDQVODWLRQV RI DQ\ C
7KH LQIRUPDWLRQ PD\ EH SURYLGHG LQ WRROV ORFDO FDH \$RU

RUJJDWLLRQ DQG UHJDUGOHVV RI ZKHWKHU RU QRW WKH\ K
UHFHLYHGMLLQ~~Q~~~~S~~~~Q~~~~O~~~~X~~~~E~~~~R~~ DV RIILFH ODERUDWRU\ VSDFH HTXL
7KLV LQFOXGHV UHVRXUFH DQG RU I~~G~~~~R~~~~D~~~~R~~~~F~~~~W~~~~D~~~~E~~ M~~O~~~~S~~~~S~~~~R~~~~L~~~~M~~~~M~~~~U~~